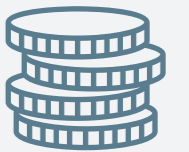


ECONOMICS LEARNING JOURNEY



EXAM

TERM 5

Macroeconomics Year 2
The regulation of the Financial System
Revision



TERM 4

Macroeconomics Year 2
Exchange Rate Systems
Fiscal Policy
The Structure of Financial Markets and Financial Assets
Central Banks and Monetary Policy
Employment, Unemployment and the Philips Curve
The Balance of Payments
Supply Side policies
Commercial Banks and Investment Banks



TERM 3

Macroeconomics Year 2
Globalisation and Trade
Economic Growth and the Economic Cycle
Uses of National Income Data & Revision of AD/AS
Economic Growth and Development



TERM 2

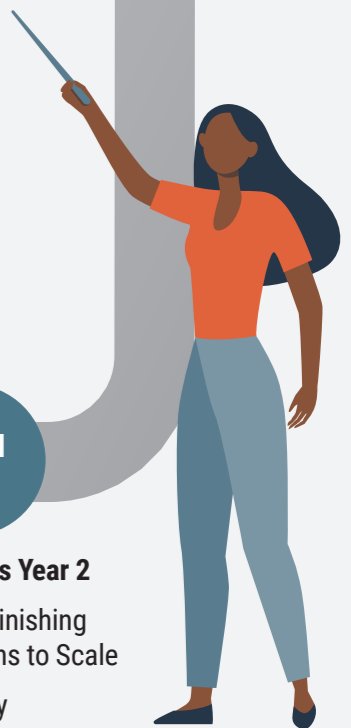
Microeconomics Year 2
The Dynamics of Competition and the Competitive Market Process and Consumer/Producer Surplus
Competition Policy and Recap Privatisation and Regulation
Individual Economic Decision Making Consumer Behaviour & Individual Economic Decision Making Behavioural Economics
The NMW and Discrimination in the Labour Market
Distribution of Income and Wealthy, the Problem of Poverty and Policies to Solve
Efficiencies
Technological Change

TERM 1

Microeconomics Year 2
Monopoly and Monopoly Power
Contestable and Non-Contestable Markets
Price Discrimination
The Labour Market: the Demand for Labour and MRPL Theory
Influences on the Supply of Labour to Different Markets and the Determination of Wage Rates in PC Markets
Determination of Wages in Imperfectly Competitive Markets and Influences of TU

YEAR 13

Wider Reading



YEAR 12

TERM 1

Microeconomics
Economic Methodology.
The Nature and Purpose of Economic Activity and Economic Resources.
Scarcity, Choice and PPF Diagrams.
How Markets and Prices Allocate Resources.
Demand and Supply
Market Equilibrium
Elasticities of Demand and Supply



TERM 2

Microeconomics
The Meaning of Market Failure & Public Goods, Private Goods
Positive and Negative Externalities
Merit and Demerit goods
Market Imperfections
Government Failure.
Production, Costs and Revenue
Economies and Diseconomies of Scale
Government Intervention in Markets

TERM 3

Macroeconomics
The objectives of Government Policy and Macro indicators
Economic Performance; Economic Growth and the Economic Cycle
Employment and Unemployment
Inflation
How the Macro Economy Works: Circular Flow of Income
Aggregate Demand
Aggregate Supply – Short Run and Long Run

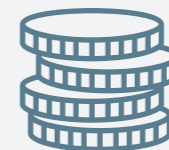
ICAEW Business Accounting Skills and Enterprise Competition

TERM 4

Macroeconomics
Conflicts Between Policy Objectives
Monetary Policy
Fiscal Policy
LRAS
Macroeconomic Equilibrium
Supply Side Policy
Index numbers

TERM 5

Revision for Year 12 exams
Microeconomics Year 2
The Objectives of firms
Revision for Year 12 exams
Costs, Revenue & Profit
LRAC curve and the MES.



TERM 6

Microeconomics Year 2
The Law of Diminishing Returns and Returns to Scale
Oligopoly
The Model of Perfect Competition
Monopolistic Competition

